

Grant Readiness Checklist & Guide

Before you start applying for grants, it's crucial to ensure your business is 'grant-ready.' This checklist will help you gather the key documents, structure your business

properly, and present your mission and impact clearly to funders. Let's position you for funding, favor, and financial breakthrough.

Checklist
\square Business registered as a legal entity (LLC, S-Corp, etc.)
\square EIN (Employer Identification Number) from the IRS
☐ Active business bank account
☐ Written business plan or executive summary
☐ Clear mission and impact statement
\square Well-defined products/services and target audience
\square Up-to-date profit and loss statement or projected financials
\square Business website or social media presence
\square List of past accomplishments or milestones
$\hfill\Box$ Statement explaining how the grant funds will be used
\square Budget or spending plan for proposed grant funds
\square Business certifications (if applicable: minority-owned, women-
owned, etc.)
\square Professional email and contact information
\square Grant application templates or draft responses ready
☐ Testimonials, reviews, or impact metrics from past customers/clients

Guide

✓ Legal & Structural Readiness

- Formed legal business entity (LLC, S-Corp, etc.)
- EIN (Employer Identification Number) obtained from IRS.gov
- Business license (if applicable in your state/city)
- Business bank account opened and in use

✓ Business Documentation

- Clear business plan or executive summary
- Defined mission and impact statement
- Financial statements (past & projected) or a basic profit/loss overview
- Pitch deck or one-pager outlining your offer and goals

✓ Online Presence & Branding

- Professional website or landing page
- Active business social media profiles (LinkedIn, Instagram, etc.)
- Professional email address (e.g., yourname@yourbusiness.com)

✓ Grant Application Readiness

- List of potential grants to apply for (HelloAlice, IFundWomen, Grants.gov, etc.)
- Basic cover letter or grant letter of intent (LOI) template
- Answers to common grant questions: 'What will the money be used for?' 'Who will benefit?'
- Grant resume with business details, founder bio, mission, and quick stats

✓ Faith + Financial Stewardship

- Consistent prayer and seeking God for business guidance (James 1:5)
- Commitment to integrity and excellent stewardship of resources
- Clear plan for tracking and reporting how grant funds are used
- Willingness to reapply, follow up, and refine over time